# Errata

# Residential Real Estate Transactions, 5th Edition

**NOTE:** The ebook has been corrected as of November 2021, so not every ebook will have these errors.

Page 328:

1. At the end of the 4th paragraph (the one that starts with "The rebate ... "):

(i) The word “still" was deleted from the last sentence. It now reads "the buyer would qualify as a first-time homebuyer,” not "would still qualify."

(ii) Add to the last sentence: "However, if the buyer's spouse owned property but sold it prior to being married to the buyer, the buyer would qualify as a first-time homebuyer and the full rebate would be available even if title goes in to both names." (The underlined portion is the new content.)

2. Change the next paragraph that starts with "In our example ... " to the following:

“In our example, assume that two spouses are going on title as joint tenants. One spouse owned a property many years ago but sold it prior to getting married. The other spouse is a first-time homebuyer. The rebate will be the maximum total rebate of $4,000 even though only one of them is technically a first-time homebuyer.” (The underlined portion is the new content.)